

ECONOMICS

2 units for each of the Preliminary and HSC Board Developed Courses

COURSE DESCRIPTION:

Economics provides an understanding about many aspects of the Australian and the global economy as reported by economic publications, financial newspapers and the news. It investigates how an economy functions, the role of business firms and consumers. It examines the function and use of government policies, such as Fiscal and Monetary Policy, in addressing key underlying economic issues such as economic growth, unemployment and inflation. It develops the analytical, problem solving and communication skills of students.

There is a strong emphasis within the course on models and theories (such as the circular flow of income model), diagrams and the relationships formed between a range of economic terms in a contemporary economic context.

MAIN TOPICS COVERED:

Preliminary Course

- Introduction to Economics
- Consumers and Business
- Markets
- Labour Markets
- Financial Markets
- Government in the Economy

HSC Course

- The Global Economy
- Australia's Place in the Global Economy
- Economic Issues
- Economic Policies and Management

ASSESSMENT : HSC COURSE ONLY		
EXTERNAL ASSESSMENT	INTERNAL ASSESSMENT	WEIGHTING
A three hour written examination	Tests/exams	50
	Research, investigation and communication	30
	Stimulus based skills	20
100		100

The course does not assume prior knowledge of the subject matter of Economics or its techniques required for analysis. We will develop a strong and specific vocabulary of terms specific to Economics.

Studies in Economics can lead to a variety of tertiary level courses, such as a Bachelor of Economics, Bachelor of Commerce (that is, Accountancy and Auditing), Bachelor of Business Management and Law to name a few.